

As a global investor, you understand the value of scaling with confidence – across markets, jurisdictions, and generations. The Singapore Variable Capital Company ("VCC") gives institutional and accredited investors access to tax-efficient fund structure backed by Singapore's network of over 90 Double Taxation Agreements ("DTAs"), making it easier to diversify investor pools, protect capital, and enter new markets with clarity.

Whether you're expanding a family office, raising capital in new jurisdictions, structuring private wealth, or offering institutional access to public and private strategies, the VCC fund, managed by a Singapore licensed fund manager like Amicorp Asset Management Singapore ("AAMS"), adapts to your needs, without adding operational complexity.

EFFICIENT WEALTH STRUCTURING OPPORTUNITIES

The Singapore VCC is a fund structure regulated by the Monetary Authority of Singapore ("MAS") designed to support a wide range of strategies, from Private Equity and Venture Capital to fund of funds and family wealth structuring.

Unlike a traditional company structure, a VCC fund:

- Is a collective investment scheme, including master-feeder models
- Requires a MAS-licensed fund manager
- Offers enhanced shareholder and financial confidentiality
- Allows open-ended or closed-ended flexibility
- Can be set up as a standalone fund or as an umbrella with ringfenced sub-funds

Whether used by asset owners, fund managers, or wealth platforms, the VCC fund allows you to grow strategically while remaining compliant, tax-efficient, and investor-aligned.

DESIGNED WITH GLOBAL GROWTH IN MIND

- Structure global investments with purpose and precision
- Scale seamlessly across jurisdictions and asset classes
- Build future-ready, investor-aligned vehicles with strategic clarity
- Optimize tax on qualifying foreign income under section 13O/13U, including possible tax deferrals for eligible investors to support long-term capital growth

SOLUTIONS IN ACTION

1. PRIVATE MARKET ASSET OWNER (SEED STRATEGY)

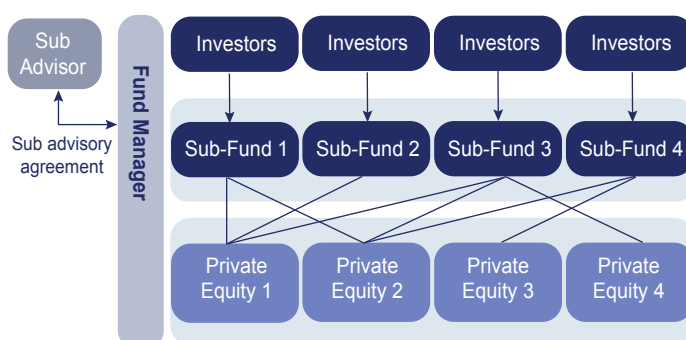
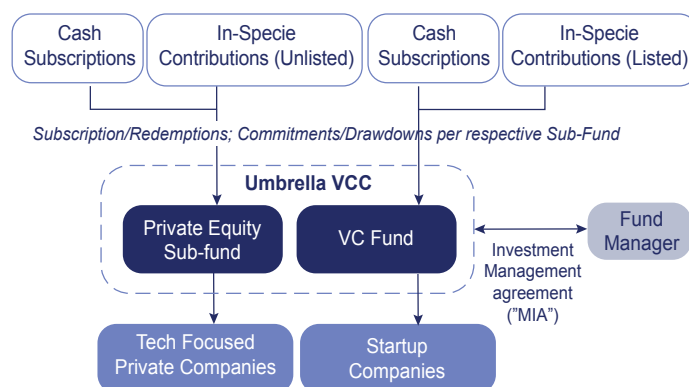
A technology entrepreneur seeded a VCC fund with both private and listed assets. By acting as the first investor, they attracted like-minded co-investors, retained technical influence via a board seat, and began a phased exit, all while a licensed fund manager handled investment decisions and compliance.

This structure enables a strategic asset owner to contribute private and public investments in specie, while new investors enter via cash subscriptions. The fund manager provides oversight, with liquidity terms and drawdowns customized per sub-fund.

2. PE/VC FUND STRUCTURING

An investment team transitioned from a single-family office to a commercial multi-family platform. Two sub-funds were launched: one for private assets and another for public market exposure, offering flexibility for new investors while retaining control.

The sub-advisor recommends investments, which the fund manager evaluates and executes under the terms of the Investment Management Agreement.



USING A VCC UMBRELLA STRUCTURE TO INVEST INTO MULTIPLE PE STRATEGIES

As the illustration shows, a VCC can house multiple sub-funds under one umbrella, each aligned to different PE strategies. Investors subscribe into targeted sub-funds while the fund manager, and any sub-advisors, guide asset selection and compliance under the Investment Management Agreement.

3. WEALTH MANAGER FUND OVERLAY

A licensed advisory firm used a VCC to launch a branded overlay fund, investing in a range of underlying third-party funds. Multiple sub-funds enabled differentiated client offerings under one regulatory umbrella.

4. FUND OF FUNDS & FEEDER VEHICLES

A fund sponsor used a VCC to pool investor capital and access high-barrier private strategies. In parallel, a feeder structure targeted Asian LPs using Singapore's network of DTAs to optimize returns and reduce withholding taxes.

5. FOREIGN FUND MANAGERS ENTERING ASIA

A Europe-based fund manager launched a Singapore VCC fund to raise assets from HNWIs and institutional investors across

Asia, leveraging the jurisdiction's AAA rating and fund-friendly environment.

WHY AMICORP?

With over 30 years of global structuring experience, Amicorp Group is a trusted partner to institutional managers, family offices, and investment firms.

We are a true one-stop comprehensive offering:

- Licensed Fund Manager ("AAMS")
- End-to-end Fund Administration ("AFS")
- Corporate governance via Corporate Secretarial Services ("ASPL")
- Access to a ready-made umbrella VCC fund platform
- Full onboarding, compliance, and structuring support

Our global network of offices and existing services complements our Asset Management solutions and allows us to provide the full suite of fiduciary services to clients, making us a 'one-stop shop' as a financial services provider.



Ready to explore how a Singapore VCC fund can elevate your investment strategy? Contact [our team](#) today for a tailored consultation.



AMICORP GROUP YOUR BUSINESS IS OUR BUSINESS

Amicorp is a boutique provider of corporate management, financial markets, and fund administration services. Over the past 30 years, it has developed innovative and bespoke solutions that help companies, asset managers, institutional investors, and family offices to succeed, particularly across emerging markets. They include cross-border structuring, regulatory and tax compliance support, and multi-facet business support alternatives for entrepreneurs and businesses wanting to invest or expand internationally. It is fully committed to being a good corporate citizen with a long-term strategy to build a better, more sustainable future for people, society, and the planet. It does that through the Amicorp Community Foundation, which develops, funds, and promotes social empowerment and environmental conservation projects around the world.



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