



Do you need a structure that allows you to launch quickly, meet EU standards, protect your well-informed investors, and optimize tax outcomes, without building a full regulatory and operational infrastructure yourself? At Amicorp, we understand that setting up an alternative investment fund in the European Union ("EU") can be complex and time-consuming.

Key Challenges Faced by Fund Sponsors

- Regulatory approvals that delay market entry by several months
- Complex compliance rules across multiple jurisdictions
- High costs and capital requirements for setting up an in-house AIFM license
- Limited resources to manage fundraising and regulatory oversight simultaneously

Amicorp combines its Authorized Alternative Investment Fund Manager ("AIFM") license with Luxembourg's Reserved Alternative Investment Fund ("RAIF") regime to deliver a proven, efficient, and fully compliant solution for fund sponsors.

THE AIFM + RAIF ADVANTAGE

1. ACCELERATED MARKET ENTRY

RAIFs do not require prior approval from the Luxembourg regulator ("CSSF"). By partnering with Amicorp as your AIFM, you as the fund sponsor can launch your funds in weeks, not months, by passing regulatory bottlenecks and bringing your investment strategy to market ahead of competitors.

2. IMMEDIATE EU-WIDE MARKETING RIGHTS

By appointing Amicorp as your authorized AIFM, you gain access to the European Union ("EU") and European Economic Area ("EEA") marketing passport immediately upon completing the required regulatory marketing notification. This allows you to commercialize your fund across the region without navigating country-specific private placement regimes.

Amicorp, as the AIFM, retains full responsibility for the fund's investment management and regulatory compliance.

3. EFFICIENCY FOR CROSS-BORDER INVESTMENTS

The RAIF offers several tax advantages depending on the legal form and structuring choices made at setup. For most used corporate forms, the RAIF benefits from:

- **Exemption from corporate income tax and withholding tax** at the fund level under Luxembourg law (excluding the annual subscription tax)
- **Access to Luxembourg's extensive tax treaty network** (90+ countries), creating opportunities to reduce withholding taxes on income such as dividends and interest
- **Participation exemptions**, if available under the structure, may apply to qualifying dividends and capital gains, further reducing tax exposure
- **Tax deferral at investor level** is often achieved, meaning taxation occurs only upon distribution or realisation, allowing reinvestment within the fund to compound over time

Taken together, these features allow fund sponsors to improve after-tax returns for well-informed investors, particularly in multi-jurisdictional portfolios.

4. FLEXIBLE AND SCALABLE STRUCTURES

Launch multiple sub-funds under one umbrella, each legally segregated to protect investors and isolate risk. Add or close sub-funds without full re-approval, allowing you to scale strategies and adapt to investor demand cost-effectively.

5. INDEPENDENT RISK MANAGEMENT AND INVESTOR PROTECTION

Amicorp provides risk and portfolio oversight that's compliant with the Alternative Investment Fund Managers Directive ("AIFMD"), ensuring strong governance controls that satisfy even the most rigorous Limited Partner due diligence. An independent, regulated manager adds a crucial layer of confidence for investors, supporting fundraising efforts.

6. A GLOBALLY RESPECTED FUND DOMICILE

Luxembourg is Europe's largest fund center and second globally after the United States. It offers:

- A stable political and legal environment
- A well-established infrastructure for alternative funds
- Robust investment treaty protection for cross-border investments

END-TO-END SUPPORT DESIGNED AROUND YOU

You want to focus on raising capital and closing deals, not navigating regulatory hurdles. Amicorp takes on the operational and compliance load so you can move quickly and confidently.

AUTHORIZED AIFM OVERSIGHT – YOUR REGULATORY PARTNER

With Amicorp as your licensed AIFM, you gain immediate passporting rights and a trusted partner to manage your regulatory obligations upon completion of the required regulatory marketing notification. We handle portfolio and risk management, Annex IV reporting, and governance requirements. At sub-fund level, you could also delegate Portfolio Management to another AIFM or appoint advisory tasks to your own experts.

LUXEMBOURG RAIF STRUCTURING – BUILT FOR YOUR STRATEGY

Your RAIF is set up to match your investment goals from day one. You choose between open- or closed-ended structures, with several eligible assets or investment strategies, such as Private Equity, Venture Capital, Real Estate, or Private Debt.. If you run multiple strategies, we create an umbrella fund with legally and financially ring-fenced sub-funds, giving you cost efficiency and investor protection in one structure.

INTEGRATED ADMINISTRATION – SMOOTH OPERATIONS FROM LAUNCH

We coordinate directly with the depositary, administrator, and auditor, so you avoid managing multiple providers and can rely on a seamless process. Whether you invest in private equity, real estate, private debt, or other alternatives, your fund benefits from a tailored, fully compliant setup. Transparent, scalable pricing gives you cost certainty as your fund grows.

FEE STRUCTURE

Setup: EUR 12,500 (stand-alone) | EUR 7,500 (per sub-fund)

Annual management: 30–15 bps based on NAV (minimum EUR 30,000).

A PRACTICAL WAY TO LAUNCH WITH CONFIDENCE

Partnering with Amicorp means you gain:

- A ready-made EU AIFM licence for immediate passporting rights upon completion of the required regulatory marketing notification
- A tax-efficient Luxembourg RAIF platform to execute your strategy through an advisory mandate
- Independent governance and risk oversight to meet investor expectations
- A faster, more cost-effective route to market without building in-house infrastructure



CONTACT US

Speak to Amicorp about structuring a compliant, efficient fund solution. Contact our team by clicking [here](#) or scanning the QR code.



AMICORP GROUP YOUR BUSINESS IS OUR BUSINESS

Amicorp is a boutique provider of corporate management, financial markets, and fund administration services. Over the past 30 years, it has developed innovative and bespoke solutions that help companies, asset managers, institutional investors, and family offices to succeed, particularly across emerging markets. They include cross-border structuring, regulatory and tax compliance support, and multi-facet business support alternatives for entrepreneurs and businesses wanting to invest or expand internationally. It is fully committed to being a good corporate citizen with a long-term strategy to build a better, more sustainable future for people, society, and the planet. It does that through the Amicorp Community Foundation, which develops, funds, and promotes social empowerment and environmental conservation projects around the world.



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